

Message Text

CONFIDENTIAL

PAGE 01 KUWAIT 04672 010718Z

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ACTION NEA-10

INFO OCT-01 ISO-00 CG-00 DOTE-00 COME-00 EB-04 EUR-08

FMC-01 CIAE-00 INR-05 NSAE-00 RSC-01 TRSE-00 CIEP-01

STR-01 L-01 SS-15 SP-02 NSC-05 /055 W

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R 010623Z NOV 74

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 1368

C O N F I D E N T I A L KUWAIT 4672

FROM PAGANELLI EMBASSY DOHA

EO 11652: GDS

TAGS: ETRD EWWT QA

SUBJ: GOQ CONSIDERS INVESTMENT IN US SHIPPING CO

REF: ATHENS 7386

1. WE HAVE BEEN INFORMED BY GOQ ADVISOR THAT GOVERNMENT IS CONSIDERING INVESTMENT IN FOREIGN SHIPPING COMPANY WITH ROUTES TO EUROPE, US AND GULF AREA AS ALTERNATIVE TO NATIONAL SHIPPING LINE OR PARTICIPATION IN REGIONAL VENTURE (REFTEL). PREFERENCE IS FOR US LINE. OFFICIAL WAS NOT SPECIFIC AS TO PERCENTAGE OF CONTROL GOQ WISHES TO ACQUIRE OR AMOUNT OF MONEY THEY ARE WILLING TO INVEST. WE HAVE BEEN ASKED TO DETERMINE WHETHER OR NOT ANY US GENERAL CARGO LINES ARE INTERESTED IN PROPOSAL.

2. PLEASE ADVISE IF LEGAL OR REGULATORY BARRIERS EXIST WHICH WOULD AFFECT SUCH A PROPOSAL. IF FOREIGN INVESTMENT IN US LINE IS POSSIBLE, REQUEST DEPT MAKE DISCREET APPROACH TO ESTABLISHED COMPANIES AND ADVISE US IF ANY ARE INTERESTED IN GOQ PROPOSAL. OFFICIAL TOLD US THAT GOVERNMENT IS INTERESTED ONLY IN PURCHASING EQUITY IN EXISTING COMPANY, NOT ESTABLISHMENT OF NEW JOINT VENTURE OPERATION. HE STRESSED THAT PROPOSAL MUST BE HELD IN VERY CLOSE CONFIDENCE TO AVOID PARADE OF UNSUITABLE OFFERS; WE REQUEST THAT THIS CONFIDENCE BE SCRUPULOUSLY RESPECTED.

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3. REQUEST PROMPT REPLY.
STOLTZFUS

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: smithrj
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